

Date 2022-07-06

## Habia Cable acquired by HEW-KABEL Holding GmbH

On 5 July 2022, Habia Cable's owner Beijer Alma entered into an agreement to divest Habia Cable to HEW-KABEL Holding GmbH. The transfer of ownership is expected to take place during the third quarter of this year.

HEW-KABEL Holding is situated in Wipperfürth, Germany and is owned by the Austrian investment group Andlinger & Company and its partners.

Both Habia Cable and HEW-KABEL are specialists in developing tailor-made cable solutions for complex, demanding applications and harsh environments. Thanks to the complementary nature of our current business and market areas, we see great potential in benefits for our customers, partners and colleagues through this alliance. Together we will create a stronger group, with a broad offer to the global markets we operate in.

"We are excited about the opportunity to merge the technical and commercial strengths of Habia and HEW to become a leading special cable company serving the global markets", says Carl Modigh, CEO at Habia Cable. "We look forward to continuing our journey for a smarter future, working together with our new owners and colleagues".

Until the purchase is completed, Habia Cable will continue to operate its business as usual. If you have any questions, please don't hesitate to contact us.

### **Carl Modigh**

CEO Habia Cable

### **About HEW-KABEL**

*HEW-KABEL are an international manufacturer of special cables, headquartered in Wipperfürth, near Cologne, Germany. They have more than 50 years of experience in developing and producing customized special cables for all industrial segments of the market where considerations like miniaturization, flexibility, thermal stability and special lifetime requirements play a paramount role.*